A Short Historical account Of ye Revenue of ye Crown.

There are of two kinds, for one part is applicable to ye K. use, & settl'd on him for life, by ye name of Civil List, ye other is appropriated to ye Publick.

ye Civil List

There was properly no Civil List Revenue till after ye Revolution; K. Ch. II. had indeed ye Here^n excise settl'd on him & his Successors in ye 12th year of his Reign (cap 24.) in lieu of ye Court of Wards, Liveries, & Tenures in capite; Knights service, & purveyance; & in ye same year by (cap. 23.) he had ye Temp^y excise given him for his life; both these were also granted to K. W. & Q. M. for their their joint lives, or ye^r of ye survivor, in ye 2d year of their Reign; but in ye 9th of K. W. there were more funds allotted for a Revenue for ye K. life, call'd ye Civil List; this was intended to produce ye annual sum of 700,000. ye Parl. reserving to themselves ye disposition of any surplus ye^t might arise from these funds; but afterwards in ye 12 & 13 of his Reign, ye Here^y & Temp^y excise being charg'd with ye sum of 3,700. pr week for publick purposes, ye clause with respect to ye disposition of Parl. in ye over plus was repeal'd.

It appears from ye Journals, ye^t in ye last year of this K. Reign, ye Civil List produc'd 709,423. but then it is there observ'd ye^t besides ye Revenues of ye D-y of Cornwal, & ye P-y of Wales, being included in ye^t Revenue, ye importation of Merchandize at ye approach of ye war, considerably increas'd ye new subsidy, & ye^t there happen'd likewise an occasional augmentation of 20,000. in ye Art. of Seizures.

In ye 1st of Q. A. ye same Revenues granted to K. W. were given to Her, during her life, with no other charge upon them, but ye 3,700. per week, ye^t was in ye late Reign taken out of ye Here^y & Temp^y excise for publick uses; three of ye funds constituting ye Civil List were however applied to other purposes,

two of them viz. ye 1st fruits & tenths of ye Clergy, were at ye Q. desire granted by an Act in ye 2d of Her Reign, to a Corporation establish'd for ye augmentation of ye Livings of ye Poor Clergy, which Corporation ye Act empower'd Her to form; ye other fund, viz ye 4½ per Cent. from Barbadoes & ye Leward Islands, was (upon a petition of ye inhabitants of those Islands, & an Address of Parl. in consequence) applied to ye defence of those Islands for which it had been originally granted, this fund however remains subject to a rent charge of £1000. per an. to ye E. of Kinnoul, deriv'd from Mary E. of Carlisle, which is declar'd by ye Civil List Act of Q. A. private property.

another of ye Civil List Funds viz. Post Office was in ye 9th of Q. A. charg'd with £700. per week for publick services during Her Reign for as by ye Act ye rates of ye Post Office were increas'd, it was suppos'd yt these increas'd Rates, would have augmented ye Civil List in gen. notwithstanding this charge of £700. upon it; for it is directed by yt Act, yt ⅓ of ye suppos'd augmentation should go to ye Publick, & ⅔ to ye Civil List. ~~but in 1715. it appears by accounts from ye Post office laid before Parl. yt these augmented Rates instead of producing a surplus above £700. per week to ye Civil List, an. had not even reach'd ye Revenue above £600. per an.~~

By an Act of ye 12th Q. A. another rent charge was constituted upon ye Civil List of £75,000. per an. for 32. years for ye payment of a Civil List debt of £500,000.

For a further account of ye Charges laid on ye Civil List during these two last Reigns, see ye Com. Journals an. 1715. page 79.

ye same Civil List revenues granted Q. A. were settl'd on K. G. I. in ye 1st year of his Reign, subject to all ye Charges formerly laid on them, & with a saving clause to all former grants & claims in ye.

As these Charges considerably lessen'd ye K. annual revenue by an Act in ye same year entitl'd an Act for enlarging ye fund of ye Gov.t & Bank of England, £120,000. was taken out of ye Aggregate fund, & given to ye Civil List, all which together were said to be intended to make up ye annual sum of £700,000. & any overplus was reserv'd to ye disposition of Parl. in consequence of which it became necessary to lay annually before Parl. ye produce of all ye Civil List branches.

By ye Civil List accounts thus annually transmitted to Parl. it appears yt these funds produc'd above £700,000. tho' considerably under

£800,000. & yet (which is extraordinary) ye very same Revenues were settled on K. Ge. II. during his life, by an Act in ye 1st year of his Reign, & declared to be intended to make up ye sum of £800,000. with a proviso yt if ye same should not produce in any one year yt sum over & above all ye annual, weekly, & other payments & incumberances charg'd upon it, & over & above all former grants, yt then in yt case ye said deficiency was to be made good out of ye next aids of Parl.

ye Different Funds constituting ye Civil List

1. Art. Here4 Excise

this consists of ye following Rates.

For every barrel of Beer above 6lb per barl	0 1 3
---- of Beer under 6lb per barl	0 0 3
---- Hogshead of Cyder & Perry	0 1 3
---- Gallon of Mead	0 0 0½
---- barl of vinegar beer	0 0 6
---- Galn of Strong Water & Aqua vitæ	0 0 6
---- barl of beer imported from beyond sea	0 3 0
---- Tun of Cyder imported from beyond sea	0 5 0
---- Galn of Wine or Cyder imported	0 0 2
---- Galn of Strong Water imported	0 0 4
---- of Coffee made & sold	0 0 4
---- of Chocolate, sherbet & Tea made & sold	0 0 8

N.B. these are now lay'd aside

ye Temp4 excise consists of ye same Rates as ye Here4 excise, so yt ye two together may be consider'd as one rate of 2s 6d per barl upon Strong Beer &c. & as for as ye Rates on Strong beer go, they are together exactly equal to ye three 9ds & 3ds since laid on an excise applicable to publick uses.

This branch of ye Here4 & Temp4 excise is liable to ye following charges

I. £3700. per week, or £192,400. per an. applicable to publick services in ye following proportions by several Acts of Parl. respectively viz

first £39,855 15 6, being ye Annuity remaining due to ye Bankers & falling under ye gen. fund.

second £67,404 4 2, to ye S. S. Comp. being ye Annuity due to them for such of ye long Annuities constituted in 1704 & 1705. after ye Reductions & Repayments it has since undergone & including £860 2 8. attending ye said Annuities on charge of management.

third	31,898 ,, 6 ,, 8.	Continues to be paid at ye Exchequer being so much as remains of ye Original long Annuities (99. years) unsuscrib'd to ye S. S. Comp. including £1,430. as salary to Exchequer Officers.
fourth	53,244 ,, 13 ,, 8.	Carried to ye aggregate fund under title of surplus of £3,700. per week Excise
	192,400 ,, 0 ,, 0	

II.ly £13,035 ,, 11 ,, 8 to ye Civil List Lottery of 1713. which is ye sum remaining of ye Annuity of £35,000. which L. A. was impower'd by Parl. to charge upon ye Here y. & Temp y. excise for ye payment of annuities for 32. years purchas'd by ye contributors or £500,000. for ye payment of a Civil List debt, & is now payable to ye S. S. Comp. in consequence of a quantity of those annuities purchas'd by them in 1720. corresponding to ye sum of 361,181 ,, 6 ,, 7. being ye remainder of ye perpetual annuity payable to them for such sum after ye Reductions which have since taken place.

N.B. all savings upon ye £35,000. per an. whether by reduction of interest, or payment of Principle accrues to ye Civil List & not to ye Publick Revenue, which they would have done if ye Civil List had continued Liable to account.

III.ly Such Persons as were constituted upon ye Here y & Temp y excise by this K. predecessors.

When these duties were given as part of ye Civil List to K. G. I. deducting ye £3700 per week & £35,000. per an. they were not granted to produce any certain sum, but afterwards in ye same year by a clause in ye aggregate fund Act £120,000. was added to ye Civil List, & it was declar'd in ye preamble ye said £120,000. together with ye neat produce of ye other Civil List branches, should make up ye clear yearly sum of £700,000, & ye any overplus should be part of ye aggregate fund & grant made of it with authority of Parl. in consequence of

the rates upon small beer indeed respectively attending these different qds & yd exceed the rate upon small beer of the Hereto & Temporary Excise, this last being but 6d & the of the publick excise 10d.

The rates upon Cyder & Perry also amount only to 2s. 6d in the Hereto & Temporary Excise; but they are 4s. 2d. pr. Hogshead in the publick Excise.

There is likewise a variation in the proportion of the rates upon imported liquors, but as importation of these liquors are very small this will not make a great difference

but the

to yt. upon ye. whole we may consider yt.
Here yt. & Pempty. Excise as merely equal to ye.
publick Excise; & in respect of produce
they may be check'd by each other, allowing
for ye. difference of rates upon Small
Beer, Cyder, & Perry.

N.B. previous to ye. 29th of Sept. 1736. ye.
difference in ye. Rates upon Brandy,
produc'd a difference between these 3, gds
of ye. publick Excise themselves; for ye.
revenue arising from what is call'd
ye. gd. continued, always exceeded yt. of
ye. other two gds; but yt. duty upon Brandy
& Spirits having been since Michaelmas
1736. transfer'd to yt. aggregate Fund,
by Sr. Joseph Jeykill's Bill, these duties
tho' still under ye Excise have not made
part of ye. produce of these three gds, which has consequently
left these three gds respectively exactly
equal ever since.

this clause & provision, it become necessary to lay ye Accounts of all ye branches of ye Civil List Revenues, with ye Charges & deductions attending them, annually before Parl. yt ye net Revenues constituting ye 700,000 £ might appear, & ye overplus if any be carried to ye Agregate Fund.

In these annual Accounts it was not however till 1721. yt ye annuities & Pensions granted by his M. predecessors were deducted from ye gross produce of ye Here y. & Temp y. excise in order yt ye net produce might be made a constituent part of ye 700,000 £, for till yt time they were consider'd as charges upon ye 700,000 £ itself, & consequently on ye Civil List, but since ye Act pass'd yt year entitl'd an Act for raising 500,000 £ &c. they continue charges upon the gross produce of ye Here y. & Temp y. excise, & consequently upon ye Revenue at large, & so were ye pensions upon ye Post Office & Allienation Office.

N.B. ye amount of ye Excise pensions is 18,000 £.

N.B. also when ye Civil List account was laid before Parl. charges of Management &c. Taxes &c. Drawbacks upon exported Liquors &c. Allowances for overcharges &c. & losses by insolvent arrears, were likewise deducted out of ye gross produce of ye Here y. & Temp y. excise before ye net produce was stated as part of ye Civil List.

Second Art. of ye Civil List

New Subsidy of Tunnage & Poundage.

This Subsidy was first granted in ye 9th & 10th K. W. Cap. 23. & made part of ye Civil List for yt K. Life, & has been continued in like manner to his Successors. it is upon Wines & consists of ye same rates as ye Old Subsidy granted in Ch. II. reign Cap. 4. these rates are higher upon Wines imported by Alliens than by natives; & higher upon wines imported into London than into the other out ports.

ye Poundage is upon all other Goods & differs upon ye rates in many instances from ye Old Subsidy, particularly in allowing a Drawback of ye whole duty upon exportation, whereas in ye Old Act there was only a certain part of ye Duty paid back upon exportation, & yt varying according to ye different Commodities.

ye manner of stating this Revenue in ye Accounts stated to Parl. was thus, ye arrears of ye preceeding year being 1st stated ye gross receit during ye year was added, from which total ye Drawbacks for exportation, ye allowance upon damag'd goods, & ye arrears due at ye time of making up ye account were all deducted, then ye remainder stated as ye clear produce belonging to ye Civil List.

Third Act.

Letter Money or Post Office

This was 1st establish'd in ye 12. of Ch. II. Cap. 35. by yt Act ye K, his Heirs, & Successors have power to grant ye Office of Post Master Gen. for life, or ye term of 21. years with all ye powers &c establish'd in ye Act in order to raise ye rates & letters there recited for ye use of his M. his Heirs & Successors.

In ye 9th of Q. A. Cap. 10. this Act was repeal'd, & a new Gen. Post Office erected with higher rates & enlarg'd powers, in consideration of which £700. per week was set a part to be applied to publick uses, & was actually paid into ye Exchequer for ye uses of ye war, & ye remainder was made subject to all grants & Annuities charg'd upon ye revenue of ye Post Office by any former Act, & it is there provided yt in case ye said revenue should produce a surplus beyond ye sum of £111,461.17.10. (which is stated to have been at yt time ye annual amount of ye gross receit of ye Post Office duties) & beyond ye sum of £700. per week, also then 1/3 of such surplus reserv'd

was made subject to all Grants & annuities charg^d upon ye Revenue of ye Post Office by any former Act, & 'tis there provided y^t in case ye said revenue should produce a surplus beyond ye sum of 111,[illegible]1.17.10. (which is stated to have been at y^t time ye annual amount of ye gross receit of ye Post Office duties) & beyond ye sum of 7^L00. per week also, then 1/3 of such surplus is reserv^d for ye disposal of Parl, & ye 2/3 were to remain with ye Crown.

N.B. by accounts transmitted from ye Post Office & laid before Parl^t 10th of May 1715 it is asserted y^t ye above augmented Rates were so far from producing a surplus beyond ye 7^L00. per week or 36^L,000. per an. y^t they had not encreas^d ye Revenue of ye Post Office above 8^L000. per an. or there abouts.

N.B. 'Tis owing to this failure in ye Revenue of ye Post Office beyond what was expected, y^t we find such a difference betwixt ye publick & Civil List excise which we formerly mention^d to be equal; for ye publick excise is in ye treasury account of ye Revenue of 1753. stated at 50^L,[illegible]20.8.8½. & by ye some account y^t year ye Hert^y & Temp^y excise including ye 7^L00. per week & 13,035^L.11.8. per an. remainder of ye 35^L,000. is stated at 45^L,274.12.1. exclusive of 18^L,000. pensions; so y^t ye ballance between them amounts to 30,353.16.7½ a sum almost equal to ye Post office charge upon it of 36^L,000. per an. Indeed ye surplus of ye Post Office Revenue granted to ye Civil List must be added to ye Civil List excise before mention^d; but as no particular account of ye Civil List branches have been laid before

* See ye printed Journals of 1729. page 522.

Parl. since G. 1. times it does not appear what is become of y^e. 1/3 surplus belonging to the Publick, it having y^e. appearance of being sunk into y^e. Post Office branch of y^e. Civil List without any account, & y^t. this branch was now liable only to y^e. £100. per week.

N.B. y^e. same observation made under y^e. art. of y^e. Here^y & Temp^y Excise, holds in y^e. Post Office y^t. till y^e. year 1721. y^e. pensions &c. granted by y^e. K. predecessors were left as a charge upon y^e. £100,000. & not deducted from y^e. Gross produce in order to carry y^e. net Revenue to y^e. Civil List

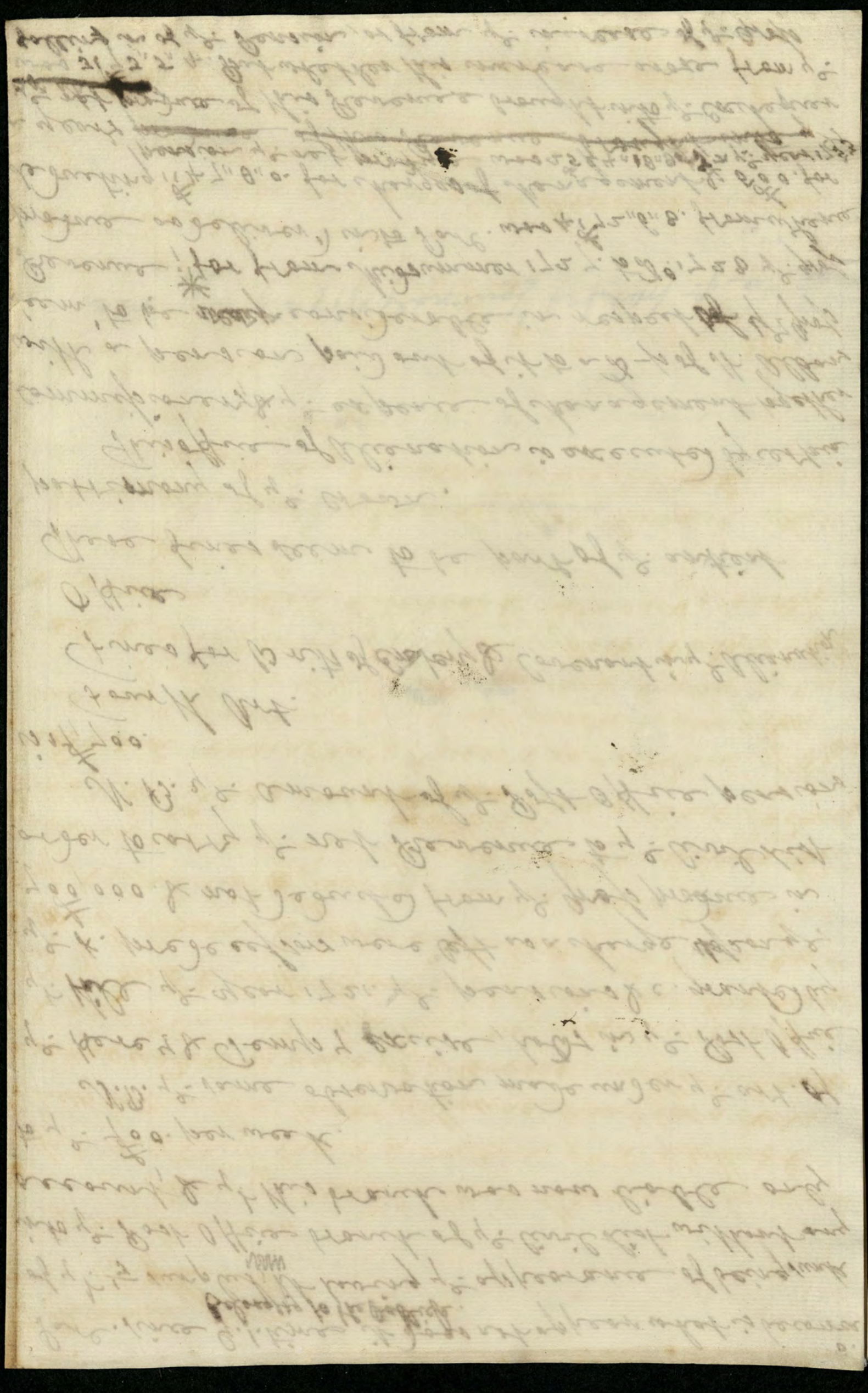
N.B. y^e. amount of y^e. Post Office pensions is 14,700.

Fourth Art.

Fines for Writs of Entery & Covenant in y^e. Alienation Office

These fines seem to be part of y^e. antient patrimony of y^e. Crown.

This office of Alienation is executed by certain commissioners, & y^e. expence of Management together with a pension paid out of it to a D-s of St. Albans seem to be considerable in respect of y^e. Gross Revenue; * for from Midsummer 1727. to D^o. 1728 y^e. gross produce as deliver'd into Parl. was £4172 ,, 6 ,, 8. from whence deducting £147 ,, 8 ,, 0. for charges of Management & £600. for pension y^e. net produce was £3424 ,, 18 ,, 8 ~~a year's produce of this Revenue brought into y^e. Exchequer~~ in y^e. year 1733 ~~y^e. net produce~~ of this Revenue brought into y^e. Exchequer was £3173 ,, 5 ,, 4. But whether this increase arose from y^e. falling in of y^e. Pension, or from y^e. increase of y^e. Gross



Revenue does not appear.

Fifth Art.

Wine Licences

ye Power of granting Wine Licences is by an act of ye 12. of Ch. II. Cap. 24. vested in ye K. his Heirs & Successors, with a power of Leasing it out for a term not exceeding 21. years. This Revenue with all its powers & profits &c. was assign'd by ye K. by 25 Ch. II. Cap. 14 to ye D. of York & his Heirs, but by ye Revolution it revested in ye Crown, & by several Acts of Parl. made part of ye Civil List, & it has continued so ever since, & is now in Commission; its gross produce between Mich. 1727. & Do. 1728 was £455 3 12 6 from whence deducting £250 3 10. remain'd for ye 1st year a net produce of £170 3 8 8. but in ye year 1753. ye net produce was 7500.

2. where this difference arose, & what is ye real state & constitution of ye whole office, & what ye Rules & terms on which Licences & terms are granted.

Sixth Art.

ye small Branches of ye Revenue which seem to be ye antient prerogative Revenues of ye Crown.

1. Post fines,
these are ~~in~~ lease to ye E. of Strafford at ye yearly Rent of £2276.

2. Fines & Forfeitures
these are occasional, & Revenue uncertain.

3. Compositions for fines
In ye same case with ye last.

4. Sheriffs profers
these are ye ballances of ye different Sheriffs accounts due to ye K. so call'd being what ye Sheriff

profert in Curia; these amounted in 1753 to £48,8,,17,,8.

5°. Rents of Lands & fines of leases
yt. in 1753. came to £5281.

6°. Rent of Allom Mines
in 1753. £1020.

7°. Rent of Light Houses
in 1753. £6,,13,,4.

8°. Seizure of uncustom'd Goods
this betweixt 1727, & 1728. amounted to £16,724,,0,,9
& in 1753. to £28,910,,0,,7.

With regard to this last art. yt. Proportion between
yt. Crown & yt. Captor is generally regulated by yt.
acts of Parl. yt. impose yt. Duties, but yet may
be & frequently is, by yt. treasury, in yt. manner
they think most beneficial for yt. Crown.

Besides these revenues belonging to yt. Civil
List, there are other art-s. not arriving from any
particular duties, but consisting of certain sums
in yt. nature of rent charges taken from yt. Aggregate
Fund.

first. £120,000. per an. granted by yt. Civil List Act 1st of G.I.
& continued by 1st of G.II.

Second. £70,000. per an. by yt. 9th of G.II. in lieu of yt. Here yt.
& Temp.y excise duties on low wines Spirits &c.

N.B. this proceeded from an alteration made
at yt. time with respect to yt. above duties yt.
had belong'd to yt. Civil List, in order to suppress
yt. Drinking of Geneva, which suppression threatened
yt. diminution of yt. Revenue arriving from
these revenues &c. in order therefore to secure

to ye Crown an equivalent to ye loss of ye Revenue, these duties were given entirely to ye Aggregate Fund, & a medium produce arising from them, was struck from a certain number of years preceeding, which produce amounting to 70,000. per an. was ~~paid~~ made payable to ye Civil List out of ye Aggregate Fund.

N.B. this alteration opperated more to ye Revenue than Police, adding more to ye Aggregate Fund by ye augmented duties than ye Civil List got by ye Rent Charge, & this contrary to ye view & purpose of all those who meant ye suppressing Spirituous Liquors.

Thirdly. £2,125,15,2½. was granted out of ye Aggregate Fund by Act ye 4th G. II.

This sum was ye medium produce then struck of ye share of ye duties upon rough & undress'd Flax which belong'd to ye Civil List as part of ye new duties, all ye Duties upon ye said Flax being repeal'd by ye above mention'd Act.

fourthly. £2,388,4,11. by Act ye 12th G. II.

This sum was also given from ye Aggregate Fund as a medium produce of ye part of ye duties of woolen & bay yarn which in consequence of ye new subsidy, belong'd to ye Civil List, & were repeal'd by ye said Act.

N.B. ye whole of these Rent charges accruing to ye Civil List, & issuing out of ye Aggregate fund amount £94,514,0,1½.

Anno 1710 – Act 9th 2. Anne. pr. lamble

S. Sea Co. Original Fund.

Original Debt by this Act is ..... 9,471,325,,0,,0.
Annuity for it at 6 per Cent ..... 568,279,,10,,0.
For charges of Management ..... 8,000,,0,,0.

Funds to make good ye Annuity

1st. Impost on Wines, Vinegar, & Tobacco; upon E. India goods, Bordaught Silks, & Whale fins granted by ye 8th of Q. A: for 12 years, were made perpetual.

N.B. these duties were granted to 1720. but were however mortgag'd to 1715. in which time ye S. S. Co. could not have ye benefit of them; so yt their interest was to be paid out of ye yearly supplies; hence grew an arrear which converted afterwards into principle, augmented their Capital to 10 Millions.

By Act 1st G. I. cap. 21. upon adjustment ye principle Debt appear'd to be . 9,177,967,,15,,4.
& ye Annuity at 6 pr Cent ..... 550,678,,1,,4.
For charges of Management ..... 8,000,,0,,0.

& by ye same Act in consideration of yt Co. lending ye publick ye sum of 822,032,,4,,8. their capital was encreas'd to 10 Million & a proportional addition being made to their annuity at ye rate of 6 pr Cent, it was encreas'd to ..... 600,000,,0,,0.
charges of Management as before ... 8,000,,0,,0.

By 3d of G. I. Cap. 9th ye interest paid ye S. S. Co. was lower'd 1. pr Cent, which reduc'd their annuity of 600,000. to 500,000. from Mid. 1718. but ye 8,000. charges of management was continued & ye dukes also constituting ye.

original fund by ye 9th of L. A. were continued & by this Act of G. I. power was given to ye Treasury to borrow & ye S. S. Co forcid to lend 2 millions if wanted to enable ye publick to reduce private creditors to accept 5. pr Cent. interest.

Here ends all transactions relating to ye S. S. Co original fund of 10 Million, which makes a branch of ye Sinking fund.

We have seen ye duties were given for a capital of 10 Millions, with an annuity of 600,000 at ye rate of 6. pr Cent, these duties shill subsist as at first granted, but in ye same proportion as ye capital has been paid off, or ye annuity reduc'd by lowering ye interest, will ye sinking fund increase by ye surplus.

N.B. in 1727. ye interest was reduc'd from 5 to 4 pr Cent, & in 1750. from 4 to 3½ per Cent.

Present State of S. S. Co original fund

ye original capital of 10 Millions has been reduc'd by repayments to 7,767,507 11 0

& ye reduc'd Annuity attending ye Capital after ye several reductions of interest stands at ..... 276,763 15 0.

& for charges of Management ..... 6,214 0 3.

For further particulars see ye Account of ye great S. S. Act 6. of G. I.

Aggregate Fund

by an Act of ye. 7th. of Q. A. Cap. 7. ye. two thirds Subsidies, certain duties upon Coffee, Cocoanuts, Chocolate, Cocoa paste, Tea, Nutmegs, Cinnamon'd, Cloves, Mace, Pickles, & Muslins, & certain White Calicoes were granted.

+ ye. two thirds Subsidy to take effect ye. 7th. of may 1711. ye. other duties from ye. 25. day of June 1714.

+ See Crouch's book of Rates page 20.

Likewise a half Subsidy mention'd in ye. Act to take effect from ye. last day of July 1714.

Also by an Act of ye. 12th. Q. A. all ye. said Duties so granted & made Payable forever together with ye. Surplus of one the half Subsidy after paying £80,000. for annuities charg'd thereon were made a gen. fund & Security for ye. payment of interest upon Exchequer bills & of certain allowances to ye. Bank for their Circulation, after paying of which ye. Sum of £270,999- was to be applied for paying off ye. principal money contain'd in ye. aforesaid Exchequer bills, after payment of which & not till then ye. same duties & Subsidies were made redeemable by Parl.

But as ye. Exchequer bills remaining uncancell'd ye. 11th. of July 1715. amounted

to ye sum of £1,561,025. & as it was necessary to add £120,000. to ye Civil List & to raise £910,000. for publick services, it became also necessary to enlarge ye said fund, therefore by an Act of 1st G. 1. Cap. 12th upon a recital of ye above duties &c. it is declar'd yt those duties should be perpetual & made a gen. fund as well for ye former, as for ye further purposes of this Act.

& further to enlarge ye said fund ye following rates & charges were added

+ Old Subsidy upon import

1st ye + half subsidy granted by ye 6th of A. A. was continued for ever, & after satisfying ye £80,000. charg'd upon it was made subservient to ye purposes of this act.

2d ye additional duties upon French Wines & Merchandizes laid by ye 7th K. W. for 21. years, from ye 28th of Feb. 1696. were made perpetual & subject to ye purposes of this Act from Michaelmas 1715.

3d ye + Plantation duties
4th Duties on hops
} Continued for ever

+ duties rais'd in ye W. Indies upon goods carried to N. America by an Act of 4. W.

5th Surplus of ye annuity Acts 4th, 5th, & 6th of A. A. & ye duties contain'd in ye same were made ~~perpetual~~ perpetual

6th Surplus of ye two sevenths, & five sevenths of ye 5th, & 6th of A. W. appropriated to ye uses of this Act.

& by a gen. clause all other publick moneys not appropriated or appointed to any use or uses, by any act, or Acts of Parl. made or to be made, & not belonging to ye. Civil List are set apart, issued, & applied to & for ye. uses & services of this act alone,

Thus far we have treated of ye. several duties yt. by this act compos'd ye. Aggregate Fund, we now come to ye. Appropriation of it by this Act.

1st. Of 3 per Cent. interest per An. & 2d. per Cent per diem, these by an after rate were made 6 per Cent in all.

* 9th. of 2. A. 2d. * £45,000. per an. to ye. Bank, & £8,000. for charges of management in circulating exchequer Bills till ye. whole sum due upon them shall be reduc'd to £1,900,000. or under.+

+ all is paid off & cancell'd.

3d. £20,000. to ye. Civil List ye. surplus of which List if any, went to this Fund.

since redeem'd by S.L.C. see redeemable art. 3d.

4th. * £45,000. per an. as interest of £910,000. rais'd by ye. Act for ye. service of ye. year.

5th. for satisfying Difficiencies if any on ye. Banks original Annuity of £100,000. per an. & their other annuity of 106,500 ,, 13 ,, 5. both by ye. 7th of 2. A. after all which payments then ye. full & entire yearly sum of 270,999 ,, 7 ,, 0.

or so much thereof as ye said Aggregate fund shall produce, shall be applied for paying off all ye principal money contained in ye said exchequer bills, & cancelling ye same — Overplus any one year disposable by Parl — deficiency to be made good by Parl. — & Fund redeemable.

By Act 5th G.1. Cap. 3d duties upon Houses mentioned in act 3d of this K. were made perpetual, & added to ye aggregate fund; & ye aggregate Fund for ye future appropriated in ye following manner.

1st To Pay all arrears due to ye Bank of England at Lady day 1719. on their annuity of £7,830,115,0. & yt annuity thence forward ceased.

2d To Pay any arrears yt may be at ye same term of ye Bank annuity of £80,751,17,10½. mentioned in act 3d G.1. & likewise of their annuity of £100,000. in respect of ye principal sum of £2,000,000. ~~2 millions~~, mentioned in ye said act; & after ye said Lady day to pay quarterly ye aforesaid two Annuities themselves.

3d to Pay an annuity of £20,000. for answering ye Lottery annuities granted by ye 5th of G.1. being at ye rate of 4. per Cent. on £500,000. & any interest due on exchequer bills.

4th £120,000. to ye Civil List.

after all these payments ye sum of £54,600. per an. for ye payment of ye perpetual annuities at ye rate of 5 per cent mention'd in ye 3d of G. 1. (see 3d G. 1. cap. 8 & sec. 21. since redeem'd by L. L. C.)

To pay ye deficiency yt may be upon ye Bank's original fund which is payable out of ye five sevenths excise by ye 7th of K. W.

£4000. per an. to ye Sheriffs for taking out their patents, passing their accounts, & taking out their quietus.

Salvo for ye Lottery of 1714. which was to be made good out of any unappropriated money.

Deficiency of ye aggregate Fund to be made good by Parl.

Annuities to ye Bank mention'd in this Act to be redeemable.

Further sum of £20,000. at 5. pr. Cent borrow'd for further discharging Exchequer bills.

ye Bank for ye future not oblig'd to circulate these bills.

Thus we have seen ye appropriations of ye Aggregate Fund by this 5th Act of G. 1. which is ye sinking fund Act whereby all ye surpluses of ye aggregate, General, South Sea Fund, & a part are set & applied to ye payment of debts incurr'd before ye year 1716. & declar'd to be National debts.

N.B. ye great S.S. Act ye 6th of Geo. continues ye Aggregate Fund duties, in ye same situation they were before.

N.B. to ye duties above enumerated yt. compos'd ye Aggregate Fund, we must add ye Duties on Brandies, Low Wines, & British Spirits, imported, which in 1736. were taken from ye Civil List & given to this Fund upon £70,000. being granted to ye Civil List in lieu of them from ye Aggregate Fund.

N.B. ye Surplus of ye 9d. excise for ye 99 yrs annuities, & of ye £3,700. per week out of Here y. Excise (given at 1st for Bankers Annuities) & ye Lottery & Annuity funds of 1710. appear'd to be brought to ye Aggregate Fund by virtue of ye Gen. clause only, yet with regard to this last there is in ye 5th of G. I. yt transfers ye Lottery fund to ye S.S.C., a special clause reserving ye Surplus of yt fund to ye future disposition of Parl.

Present State of ye Aggregate Fund.

ye Taxes & duties composing it are as before stated.

ye present charge upon it is as follows

To ye Bank on their reduc'd Annuity of £17,500..	£17,500,,0,,0.
This is ye remaining Annuity after reductions & repayments of ye original Annuity of £100,000. granted to ye Bank for cancelling £2,000,000. of Exchequer Bills.	
To S. S. Co. on their reduc'd Annuity of....	12,224,,13,,2.
This is ye remainder of ye £500,000. contributed 1719. & Originally charg'd on this Fund of which £441,700. was subscrib'd into S. S. Co. & ye annuity corresponding to which after different repayments & reductions, is as above stated.	
To ye K. civil list (this an original charge)....	120,000,,0,,0.
To ye K. in lieu of Buteson Spirits &c. (this an alteration by 9th G. II.)	70,000,,0,,0.
To S. S. Co. their reduc'd annuity of.....	23,350,,0,,0.
This ye remaining Annuity in consequence of £1,079,000. contributed for Annuities 1715 (of which 843,702. was subscribed to S. S. Co) after reductions & Repayments since made	
Salaries to Exchequer Bill Officers.....	630,,0,,0.
Sheriffs of England.....	4,000,,0,,0.
charges of management to S. S. Co. (ye Bank claiming under them in consequence of ye £4,000,000. bought)	45,,9,,16,,9.
Usher of ye Exchequer for necessaries....	130,,5,,11½.
annuity to ye East India Co.....	112,000,,0,,0.
To do for charges of management.....	257,,8,,8.

ye two last Articles were charg'd upon ye Aggregate Fund by ye 3d of G. II. Cap. 14. when ye Duties on Salt were taken off — N.B. they were

laid on again soon after & Mortgag'd for ye current service, & yet ye Aggregate Fund remained charg'd with ye above claim.
This was a Mortgage of ye Sinking Fund with very little security.

Part of ye medium produce of duties on rough Flax taken off by 4th of G. II. - - - - 5,376 " 0 " 0.

This was to secure ye prior Creditors, & Civil List from consequences of taking off this duty - - - - - - - - - - - - - - - -

By Do of duties on Woollen & Bay Yarn from Ireland (taken off by 12. G. II.) - - - - - 2,388 " 4 " 11.

This was to secure ye Civil List in regard to what ye New Subsidy would suffer.

To H. R. H. ye D. - - - - - - - - - - - - 25,000 " 0 " 0.

General Fund

This fund was constituted by ye 3d of G. I. wherein upon a recital of ye provisions granted ye 9th of Q. A. Cap. 26, 11, 16 & 23; & in ye 10th of Q. A. Cap. 19 & 26. wherein ye several sums of - - - - - - - - - - - - - - - 1,500,000. 2,000,000. 1,800,000. were advanced &

ye several sums of - - - - - - - - - - - - - - - 1,928,570. 2,602,200. 2,341,740. became payable as principle moneys at 6. pr Cent interest upon Lottery Orders & ye several sums amounting to - - - - 1,666,070.

* a remarkable premium

part of £1,928,570. - - - - - - - - - - - - - - 2,525,970.

and - 2,250,520.

part of £2,602,200.

and - 2,312,065.

part of £2,341,990. all due upon ye 24th of March 1716. remain unsatisfied amounting in ye whole to about - 8,762,625. with 6. pr Cent interest,

& whereas ye assigns of certain Bankers were by ye 12th of K. W. Cap. 12.* & certain Lottery patent entitled to £1,328,526. at 3 pr Cent, & a moiety of such principle in which ye said annuities are redeemable, does amount to £664,263. & ye annual sum

* See Act 15th G. I. Cap. 3. Sec. 7th

after ye Rate of 3. pr. Cent with which ye
Here y. Revenue of Excise is now charg'd
on yt. account, does amount to 39,855,15,7½.
£2. what makes this difference equal to a rate of interest of 6. pr. Cent
for ye said sum of 664,26£.

& Whereas ye Proprietors of ye said
Lottery orders & Bankers Annuities may be
willing to take 5. pr. Cent
It was enacted by ye aforesaid Act 3d. G.1.
yt. ye said fund should be continued for
ever; & by computation they have been
found to produce communibusannis
ye sum of..... 724,849,6,10/3
yt. sum shall be reckon'd a gen. yearly fund,
& in case all ye some customs & duties
shall not amount to yt. same, ye deficiency
shall be made up, out of ye 1st aids of
Parl.

N.B. there is in this Act aswell as in ye
two relating to ye aggregate Fund, &
S.S.C. original Fund a special clause
to appropriate ye surplusses of these funds
to ye payment of publick debts before
ye year 1716.

Present State of ye General Fund.

ye Taxes & Duties composing this fund are as before stated.

ye Charge upon it is

To ye S. S. Co. on their reduc'd Annuity of ..... 230,524 11 8.

This is ye remainder of 9,534,357 13 11 3/4. ye total sum due on Lottery Orders in 1711 & 1712. including also ye debt due to ye Bankers (charg'd on Here4. Excise) of which sum total 8,329,574 10 7. was subscrib'd into ye S. S. Co. by 6th G. 1. & after different repayments of Capital & reduction of interest ye Annuity now paid is as above stated +

+ See ye Account of S. S. Act Art. 6th Redeemables

To Do. Company their reduc'd Annuity of ..... 20,717 6 4.

This is ye remainder of 947,514 7 8. due on certain Tallies of Sol' of which sum 740,555 19 8. was subscrib'd to S. S. Co. ye Annuity corresponding to which is as above stated x

x See Do. Art 7th Redeemables.

To Do. Company on their reduc'd Annuity of ... 33,510 7 0.

This is ye remainder of 1,603,987 8 1 1/2. due to ye proprietors of certain Army debentures (made for ye 1st of March 1719.) of which ye sum of 1,210,792 13 8. was subscrib'd in S. S. Co. & ye Annuity corresponding to which after different repayments & reductions is as above stated +

x See Do. Art 8th Redeemables.

To Do. Company on their reduc'd Annuity of ... 2,983 18 10.

This is ye remainder of ye original sum of 180,312 17 4. due to Proprietors of certain Tallies of Sol

struck for ye service of Navy & Victualling of which 107,802 11 7 11 4. was subscrib'd to S.S. Co. & ye Annuity corresponding to which after different repayments & reductions is as above stated.*

* see Do. Accounts 8th Art. Redeem. &c.

To Do. Co. & Bank of England claiming under them (in virtue of 4 Millions bought) charges of of Management - - - - - - - - - 7 7 19 11 4 11 3.

This is such part as is chargeable on this Fund of ye original sum allow'd* (6th G. I.) for charges of Management & which by repayment of Capital is reduc'd proportionably to 9165 11 0 11 9.

* £12,000.

An Account of ye Publick Revenues yt don't fall originally under any of ye three great Funds, but whose surplusses are now brought to ye sinking Fund except yt of ye Duty upon Licences

1. Salt duty continu'd for 6. years from Lady Day 1753. in order to borrow a million on ye supplies of 1745. after discharging yt Mortgage it was made perpetual, & sent to ye sinking Fund.

+ See 5. G. 1. Act Short Annuities art. 8.

2. + Annuity Fund 1710. by ye 8th of Q. A. Cap. 7. an additional ~~barrel~~ of 3d. pr barrel excise with certain additional duties upon importation on all pepper spices raisons & snuff were granted for a term of 32. years to make a yearly fund during yt term of £81,000. to be purchas'd by ye contributors of £900,000. for ye service of 1710.

N.B. (by this Act Pepper was first Warehous'd yt being intended as a salvo for all pepper to be reexported & ye duty meant to be rais'd upon such only as was consum'd at home;) of these Annuities there was purchas'd by ye S. S. Co. in virtue of ye Act of ye 8th of G. I.

a quantity corresponding to ye. Capital of £723,157 11 13 4. (ye. reduc'd sum of £931,007.) for which ye. Co. become entitl'd to a perpetual Annuity in ye. terms of ye. Act, & to ye. payment of which Annuity now reduc'd to 3½ per Cent, ye. fund of 1710. is now liable in ye. first instance, ye. residue goes to ye. Aggregate Fund.

3o. Lottery Fund 1710. by an Act 8th Q. A. Cap. 4. 3s. per chaldron upon Coals carried by water & certain duties upon culm & cinders together with certain new duties upon Houses were granted for ye. term of 32. years as an annual Fund of £135,000. for ye. payment of Annuities to be purchas'd by a lottery to raise £1,500,000. of these Annuities ye. S. S. Co. having purchas'd quantities corresponding to ye. respective sums of £1,356,862 14 4. & of £35,315 6 7. for which they are entitl'd to a perpetual Annuity in terms of ye. Act 6th G. 1. ye. said Annuity at ye. rate to which it is now reduc'd with allowances for management

See S. S. Account Art. 9. first E pay towards ye. S. S. Act.

is ye present charge upon ye said fund; ye overplus goes to ye Aggregate Fund.

See Civil List Hereyt & Tempy Excise Act — See also S.S. account Art 1. redemtion

4o. Civil List Lottery Fund 1713. by ye 12th. 2. Ao Cap. 11. Sec. 1st upon a recital of certain debts contracted on ye Civil List, Her M. is enabl'd to set apart by Letters patent £35,000. pr. an. out of ye Here y. & Tempy. Excise for 32. years to pay Annuities to be purchas'd by ye Contributors of £500,000. for ye payment of yt. debt.

By ye 6th. Gt. ye S.S. Co. having purchas'd a quantity of these Annuities correspondent to ~~£64,990~~ £464,990: for which they were entitl'd to a perpetual annuity in terms of ye said act; ye present reduc'd state of yt. Annuity with charge of management, is now a charge upon ye Here y. Excise.

N.B. nothing of course can be carried from thence to any branch of ye sinking fund, for ye Annuity ~~paid~~ now paid ye S.S. Co. coming out of his M. Civil List, every reduction made, either upon Principle or interest increases ye Civil List only.

N.B. this is not ye case of ye 37£00. pr. week on ye Excise, nor of ye 7£00. pr. week letter money; for these payments are continu'd at ye same quantum they begun with, all reductions go to ye publick

5o. Lottery fund of 1714. by ye 9th of 2. a. Cap. 2. Sec. 12. certain additional duties upon soap & paper; on certain linnens, silks, Callicoes & Stuffs; & starch, on Coals exported & on Stamp Vellum, Parchment & Paper were granted for 32. years to produce an annual fund of 105£,000. for clearing off ye principal sum of 1£,876,400. with 4 pr. Cent interest to ye contributors of 1£,400,000. to a lottery.

Notwithstanding ye greatness of ye premium, it prov'd not sufficient; for by an Act of G. 1. Cap. 2. Session 1st. ye said annual fund was increas'd to 116£,573,12,10. & it appears ye only 507£,440. or there abouts was contributed upon ye original terms; ye fortunate tickets to continue at 4. pr Cent interest; but ye blanks rais'd to 5. pr. Cent. & as much as ye blank & prize tickets amounted

to ye principal sum of £4,403,907. having been purchas'd by E. I. Co. they became thereby entitl'd to a perpetual Annuity in terms of Act 6th G. I. ye residue being paid off, & ye bank having by Act 2. G. II. Cap. 3d. advanc'd ye sum of £1,250,000. they also became entitl'd to an Annuity of 4. pr. Cent upon ye said sum.

ye said rates & duties are now subject to ye payment of so much annuity as is due to ye E. I. Co. & bank respectively according to ye reductions made upon their several Annuities or Capitals, ye surplus reserv'd by ye aforesaid Acts, to ye disposition of Parl.

ye Capitals due to E. I. Co. is reduc'd to £1,090,574 11 14 11 9½. ye bank Capital remains Entire.

N.B. this is one of ye surplus funds ye usd to be taken towards ye supply of ye year, but in 1755. it was annex'd originally to ye Sinking Fund, & left no longer to ye annual disposition of Parl.

6°. ye additional 9d. per barrel Excise This was granted by ye 4th W. & M. Cap. 3d. for 99. years, as a yearly fund for payment of Annuities to ye contributors of £1,000,000. before

† continu'd for ever by ye 1st G. I. Statute 2. Cap. 12. Sec. 18th.

ye. 1st of May 1697. who were to be entitl'd
from yt. time to ye. 24th of June 1700. to ye.
yearly sum of £100,000, yt. is 10. pr. Cent; & after
ye. 24th of June 1700. to £70,000. only, or
7. pr. Cent, & yt. till ye. Survivors were
reduc'd to vell, after which ye. publick
was to have ye. benefit of each survivors
death; & if ye. whole sum was not
contributed, then ye. contributors before
ye. said 1st of May were entitl'd only to
such proportions of ye. £100,000. & £70,000.
as answer'd to their contributions; but
these advantages were only given to ye.
Contributors before ye. said 1st of May,
& in case ye. whole sum was not contributed
before then, ye. residue was suffer'd to
be contributed till Michaelmas following
upon ye. terms of life Annuities,
without survivorships, at ye. rate of
14. per Cent; & such as had contributed
before ye. said 1st of May were allowd
to opt if willing ye. second conditions
in which case ye. benefit of survivorships
went to ye. publick & not to ye. rest of ye. clas.

It appears by Act ye. 5th W. & M.
Cap. 5th yt. ye. sum of £681,493 11 14 2. was

contributed upon ye. former Act; & yt. ye. residue, of £118,506 5 10 was directed to be rais'd by ye. sale of annuities for life at 14. per Cent interest which condition seems to have been preferr'd to ye. 18 yr. survivorships.

ye. present state of ye. fund arising from these Excise rates & duties is as follows.

ye. S. S. Co. having purchas'd a quantity of these Annuities corresponding to ye. Capital of £1,174,197 19 7 are entitl'd to a perpetual Annuity of terms of ye. Act of ye. G. I. & ye. Charges of Management; ye. whole sum contributed of ye. terms of survivorships having amounted to £88,100. an annuity of £7,5 67. continues to be paid at ye. Exchequer to ye. nominees of those original contributors. & there likewise continues to be paid there ye. sum of £48,025 2 6. to such Annuitants as did not subscribe to S. S. Co. & who before yt. time appear'd to have accepted of Annuities for long terms.

ye. surplus goes to ye. aggregate Fund under ye. name of surplus of 9d. excise granted for 99. years.

* Their capital was at 1st 1,511,679 nos. but was reduc'd afterwards to ye. sum mention'd see S. S. Account Art. 1st

* See Exchequer Annuities Art. 1st

7. Annuities for one, two, & three lives, by
ye. 5th of W. & M. Cap. 20. 9d. per barrel
Excise duty was granted from & after ye.
year 97. to her M. Heirs & Successors
5/9 of which are directed to be set apart for
ye. use of ye. Bank (as will be explained
elsewhere*) & 2/7 for satisfying Annuities
for one, two, & three lives, respectively
upon ye. sum of £300,000.* to be contributed
for ye purchase of ye. said Annuities at ye.
respective rates of 14 — 12 — & 10 pr. Cent.

Present State of ye. said fund of 2/7 Excise
is as follows.

Part of these Annuities corresponding to ye.
Capital of £140,638 11 9 9. having been subscribd
into S. S. Co. by 6th G. I. ye. said Co. is entitled
to a perpetual Annuity of £ deemable in
terms of ye. said Act together with charges
of Management, & ye. Annuities unsubscribd
amounting to £17,091 11 4.+ is now paid at ye.
Exchequer, out of this Excise fund;
ye. Surplus goes to ye. Aggregate fund
8. Annuities purchas'd 1704 & 1705. by ye. 12th
K. W. Cap. 12. £700. per week out of these ye. &
Temp. Excise was directed to be paid
into ye. Exchequer ~~by weekly payments~~ for ye. term of 3 years
viz. to December 1705. for satisfying Bankers

* See Bank original fund Act 17.

* total sum to be raised by these Annuities & contributory at ye. Bank was £500,000.

ye 12th. £181,000. but since reduced to ye. sum. See S. S. Account Art. 2. long Annuities

+ See Exchequer Annuities Art. 2.

* See Civil List, & gen. fund.

Annuities, & certain other payments according to ye direction of ye Act; this was by ye 1st of 2. A. is continued during ye said term, & by ye 2d & 3d 2. A. Cap. 3d. it is appointed from, & after December 1709.

1st of ye payment of ye said Bankers Annuities

2d. ye Residue to ye payment of Annuities to be purchas'd by such as shall contribute £1,018,867/11/10 1/2. for 99. years at 15 years purchase

3d. to ye payment of Annuities to such as shall contribute ye further sum of £300,000. these Annuities were for one life at 9 years purchase, for two at 11. & for 3 lives at 12. leaving an option to such further contributors of chusing ye 99. years annuity if they thought fit. ye different terms at which ye respective contributions were to be made, & at which ye Annuities were to commence, are particularly expressed in ye Act.

Of ye whole sum directed to be contributed £1,200,000. is applied to ye war, & ye residue to pay ye said Annuities till Dec. 1705, when ye appropriation of ye said weekly sum of £3700. was to commence.

Present state of this Fund & ye Annuities attending it is as follows

ye Banker's Annuities amount to 39,855 £ 15 s 6 d.

& of ye Annuities constituted by this Act those subscrib'd into S. S. Co. amount to 2,404,363 £ 17 s 6 d. by ye 6th G. I. of which there remains 1,867,591 £ 8 s 4 d.

* See S. S. Account art. 3d long Annuities

An Annuity in terms of ye said Act according to ye reductions which have since taken place amounts to 66,544 £ 16 s 6 d. with 860 £ 2 s 8 d. for charges of management now payable to S. S. Co.

& ye Annuities for 99 years which were not subscrib'd to S. S. Co. amounting to 30,400 £ 6 s 8 d. with 1430 £ for salaries to Exchequer Officers now payable at ye Exchequer.

* See Exchequer Annuities Art. 3d

Surplus of this fund after paying these several charges goes to ye Aggregate Fund

Annuities 1706. by an Act 4th Q. A. Cap. 6. 1/3. Subsidy of Tunnage & Poundage which by an Act of ye 2d of ye Q. had been granted for 3 years) was continued from ye 8th of March 1706. for 98. years; & certain duties upon Coals, Culm, & Cinders (1st granted by an Act of ye 9th K. W. for 5. years & afterwards continued by an Act of ye 1st Q. A. until ye 9th of May 1708.) which further

See S. S. Account art. 4th & Exchequer Annuities Art. 4th

continued unto ye. 30th Sept. 1710. & certain duties of Excise (granted by Act 9th W. & M. for 16. years) were further continued from & after ye. 17th of May 1713. for ye. term of 99. years.

ye. said Subsidy, duties, & Excise made a fund for payment of annuities to ye. contributors of ye. sum of 2,855,761 £ 16 s 2 d. whereof 2,575,761 £ 16 s 2 d. were for carrying on ye. war & ye. residue 280,000 £. together with ye. produce of ye. said Subsidy, of Tunnage & Poundage was to be applied to make good ye. quarterly payment of ye. Annuity to incur & grow due before ye. 25th of March 1708. ye. said Annuity to be purchas'd for 5½ years purchase, overplus moneys upon this fund are reserv'd by this Act to ye. disposition of Parl.

Present state of this Fund is as follows.

S. S. Co. having by ye. 6th of G. I. purchas'd a quantity of these annuities equal to a capital of 3,219,762 £ 10. of which there now remains 2,500,952 £ 18 s 3. principal. An annuity correspondent to ye. said sum viz. 89,111 £ 7 s 1. together with 1,151 £ 16 s 8. for charges of Management is paid to ye.

S.S. Co. & ye Annuities not subscrib'd to ye
S.S. Co. amounting to £23,234 " 10 " 6. together
with Salaries to Exchequer officers amounting
£1,470. remain'd payable at ye Exchequer,
& are all ye charges upon this fund.

10th Annuities 1707. by ye 5th of Q. A.
Cap. 19. certain duties upon low Wines
(which by ye 3d. of Q. A. had been continued
untill ye 24th of June 1710.) are further
continued for 96. years, & ye several duties
for licencing Hawkers & Pedlers are likewise
continued for ye said term, & ye rates &
duties on vellum, parchment, & paper
(1st granted by ye 5th & 6th K. W. &
afterwards continued to 1706. & 8th & 9th
K. W. & further continued by ye 1st of Q. A.
to ye 1st of August 1710.) were from then forth
further continued for ye term of 96. years,
& a duty of 36s. per bar.l on Sweets was from
ye 24th of March 1706. granted for 99.
years, & ye ⅓ additional Subsidy granted by
ye 4th Q. A. for 98. years after ye year
1706. is further continued for 1. year after
ye expiration of ye term; & by a further
recital ye said ⅓ Subsidy, & ye other
duties granted for ye payment of ye
annuities established by ye said 4th of Q. A.

produced more than ye Charge on them, such overplus is also set apart for ye purposes of this Act, as are likewise ye overplus moneys arising upon ye 4th. 5th. 6th. 9th. & 10th. of K. W.

All which duties & overplus are made a general fund for paying Annuities for 99. years to ye contributors of £1,155,000. whereof £1,120,000. was for ye use of ye war & £35,000. ye residue thereof, for making good ye quarterly payments of ye said Annuities yt. grow due before Michaelmas 1710. ye said Annuities to be purchas'd at ye rate of 16. years purchase.

Surplus of this fund reserv'd & disposable for publick uses.

Present state of this fund it consists now of duties on Hawkers & Pedlars, on vellum, parchment, & paper only; for yt. of low Wines & Sweets has been taken away; & as a quantity of these Annuities equal to ye sum of £1,288,220. was subscrib'd by 6th of G. I. into ye S. Co. whereof there remains £1,000,629,,16,,10.

principal money, a perpetual annuity corresponding thereto is now payable to L.L.Co. at ye. present redu'd rate of interest, together with £460,16,11. for charges of management; ye. Annuities unsubscrib'd are payable at ye. Exchequer to ye. amount of £7,776,10. together with £375,12,2. salaries to Exchequer Officers.

See Exchequer Annuities art. 5th.

N.B. ye. surplus goes to ye. Aggregate Fund.

11. Annuities 1st of Oct 1708. ~~this fund~~ This Fund establish'd by 6th of 2. A. Cap. 5th. consists of ye. surpluses of ye. Annuity funds granted ye. year before, by which Act ye. terms of some of these duties are prolong'd, & a fund establish'd for raising £640,000. of which £540,000. for ye. war, & £100,000. for quaterly payment of ye. Annuities to be purchas'd by contributors of ye. said £640,000. till Michaelmas 1710. ye. said Annuities are for 99. years at ye. rate of 16. years purchase, & ye. surplus reserv'd for publick uses.

See Exchequer Annuities Art. 6th. & L.L. Account 1st Annuities Art. 8th.

Present state of this fund, there having been subscrib'd of these annuities £705,790. to S. S. Co. by 6th of G. I. there now remains £548,222 11 18 1. principle & an annuity of £19,533 14 2. correspondent thereto at ye. reduc'd interest with £252 9 9. for charges of Management.

ye. unsubscrib'd annuity remaining at ye. Exchequer is £4,710 10 10. with £208 2 7. salaries to Exchequer officers; surplus of this & all Q. A. annuity Acts go to ye. aggregate Fund.

12. Annuities 2d. of Act 1708. ~~by 6th~~ By ye. 6th. of Q. A. on a recital ye. Tunnage & Poundage granted by ye. 12th Ch. II. Cap. 4th. & continu'd by several subsequent Acts was further continu'd by 5th Q. A. Cap. 27. to ye. 1st of August 1712. one moiety of ye. said subsidy is now further continu'd for 96. years to be a fund for raising £1,280,000. by ye. said Annuities for 99. years from ye. 20th of June 1708. at 16. years purchase; of which sum £1,020,000. for ye. War & £260,000. ye. residue thereof for discharging quaterly payments of ye. said Annuities till

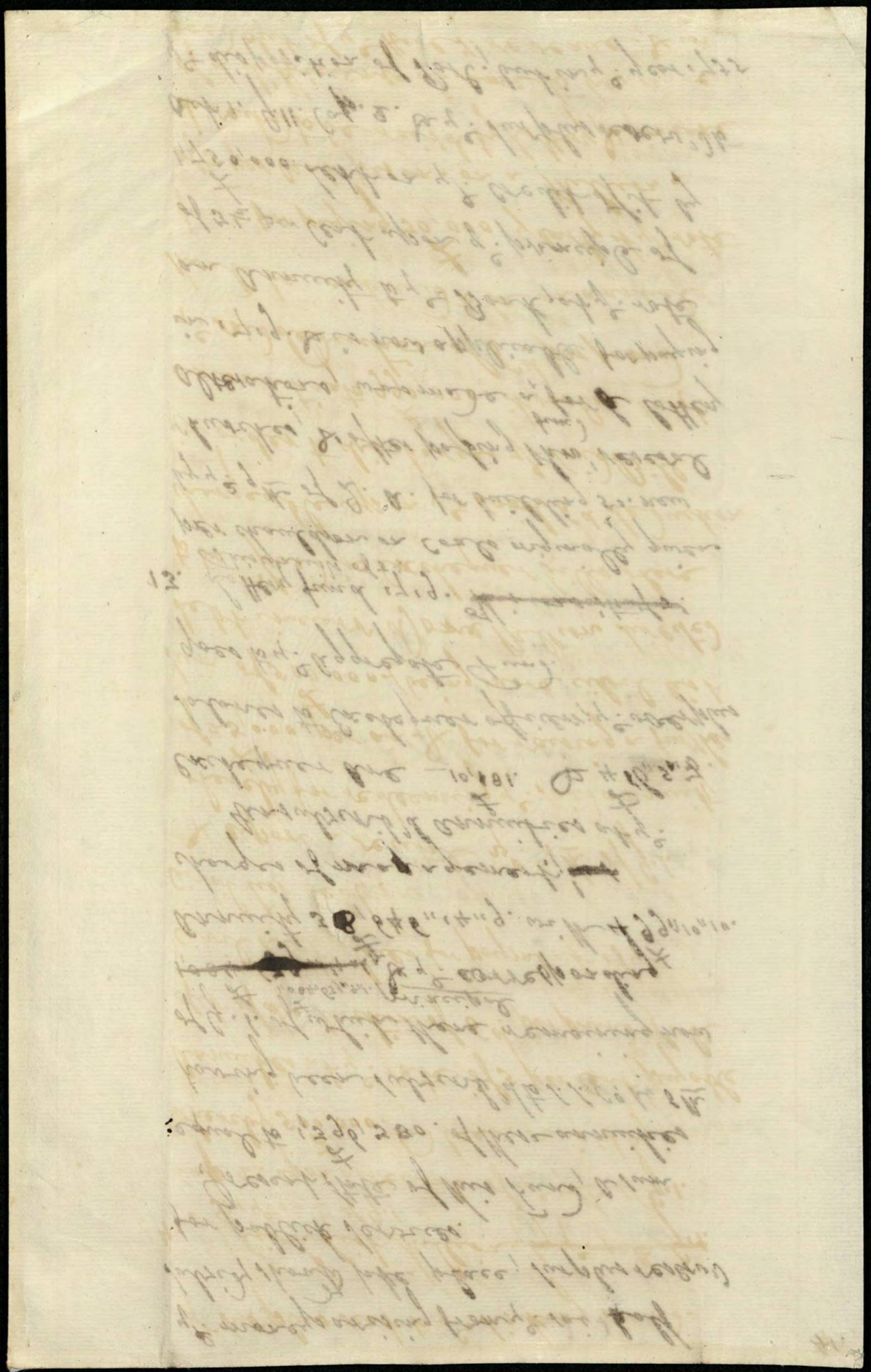
ye. moneys arising from ye. said half subsidy should take place; surplus reserv'd for publick services.

Present state of this Fund, a sum equal to £1,396,380. of these annuities having been subscrib'd to S. S. Co. by 6th of G. I. of which there remaining now £1,084,639 11 7 11. principal & ye. corresponding Annuity £38,646 11 14 11 9. with £499 11 10 11 10. charges of management;

Unsubscrib'd annuities at ye. Exchequer are £10,181. & £466 11 5 11 7.

Salaries to Exchequer officers; ye. overplus goes to ye. Aggregate Fund.

13. Lottery fund 1719. ~~This consists for~~ This consists of 3s. per chaudron on Coals originally given by ye. 9th of Q. A. for building 50. new churches, & after passing thro' several alterations, was made a fund for a lottery in 1719. & is now applicable for paying an Annuity to ye. Bank, at ye. rate of 3½ per Cent upon ye. principle of £1,750,000. Lent on ye. Credit of it by Act 1. G II. Cap. 2. & ye. surplus reserv'd to ye. disposition of Parl; but in ye. year 1755



ye. surplus sent to ye. Sinking Fund.

14. Civil List Million, ~~by ye 12th of G.1.~~
By ye. 12th of G.1.
Cap. 2. upon a recital of ye. 7th of G.1.
whereby £500,000. had been rais'd by
Annuities at ye. rate of 5 per Cent, payable
out of the deduction of 6d. per pound of the
civil List places for payment of ye.
civil list Debt.
& upon a recital ye. 11th of G.1.
whereby for redeeming ye. said annuity
of £25,000. per an. & for raising a further
sum of £500,000 (being more civil list
debt incurr'd) one Million directed
to be issued in Exchequer bills where
chargeable upon ye. said 6d. deduction
in order to discharge ye. said Bill
amounting to £990,000. it was Enacted ye.
ye. said deduction of 6d. per pound
should be continu'd to be an annual
fund for paying £30,000. yearly at ye. rate
of 3 per Cent per an. on a Million.
directed to be rais'd by Lottery, & in case
of a deficiency ye. same to be made
good out of ye. Hereditary revenue, & in

case of a surplus ~~his~~ after replacing such deficiency ye same not to be issu'd without consent of Parl.

N.B. this £30,000. per an. joint stock of Annuities, is payable ot ye Bank who have £360. for charges of Management.

Bank fund 1737. ~~by ye 10th of G.1.~~

15. By ye 10th of G.1. Cap. 17. ye duties on Sweets formerly granted by 5th & 6th Q.A. for a long time, & by 1st of G.1. forever are after ye 24th of June 1737. repeal'd, & a new duty of 20s per barl. on all sweets granted to his M. under ye direction of ye Commrs. of Excise.

On ye Credit of which ye sum of £500,000. is dir'd to be borrow'd in Exchequer at 3. per Cent, & an account of ye money arising from these duties to be taken every year & apply'd to discharge ye interest due upon such bills, & ye surplus to pay off ye principal sums contain'd in ye same, deficiencies to be made good out of ye sinking fund,

& ye. supplies of ye. year to replace them again in yt. fund.

ye. Bank of England had ye. capital sum of £499,600. of this in Exchequer Bills, & an annuity at 3 per Cent corresponding of £14,988. but this fund having prov'd deficient ye. debt was order'd to be paid off by ye. 27th of G. II. out of ye. Sinking Fund, & ye. said duty on sweets transfer'd for ye. future to yt. fund; All ye. debt remaining Christmas 1754. amounted to £38,000. & yt. also has been since discharg'd.

16. Bank fund 1741. a duty ~~for 1 per~~ on licences for retailing spiritious liquors;

By ye. 16th of G. II. 20s. per license was granted in lieu of 50s. by a former Act (repeal'd by Ld. Sandys) by another Act of ye. same year, ye. money arising from these licenses was appropriated to pay £81,400. in Exchequer Bills due upon ye. Pot Act, or victuallers fund then repeal'd, & ye. sum of £518,600. directed to be further borrow'd in all one Million at 3 per Cent, but afterwards upon a transaction of ye. Bank by ye. 19th of G. II. 1746. an Annuity was granted to ye. Bank, at ye.

rate of 4. per Cent upon £900,800. to which ye Million was reduced, & yt Annuity was fix'd upon ye produce of these licences, & is now ye only charge upon this fund.

Partly from ye reduction of 4. to 3½. per Cent. & from an additional duty of 20s by 24th of G. II. it appears yt this fund produces a surplus, which has been hetherto taken by Parl. for ye supply of ye year, but ought properly to have gone to ye sinking fund by ye general clause in ye Aggregate Fund, having no special reservation upon it for ye disposition of Parl.

N.B. ye raising ye interest in this transaction from 3. to 4. per Cent, was a most immoderate premium; ye consideration was getting a Million upon ye Landtax at 4. per Cent, which was thought difficult at ye time of ye Rebellion.

17. Bank's original Fund of 5/9d excise.

By an Act of ye 5th W. & M. certain duties upon ye Tunnage of Shipping was granted for 4. years, from 9 June 1694. & certain duties of Excise yt is 9d per barrel

* See Art. 7th.

were granted to their M. their Heirs & Successors for raising in ye. 1st place £1,200,000.* by contributions to be receiv'd by any persons appointed under ye. Great Seal, & such contributors, their Heirs, Successors, & assigns were to be entitl'd to an Annuity of £100,000. being 5/7 of ye. £140,000. in ye. margin, & for ye. payment of this annuity 5/7 of ye. same duties were set apart in ye. Exchequer.

Their M. were impower'd in ye. said Act by Letters Patent under ye. Great Seal to limit, direct, & appoint how & in what manner, under what rules & directions ye. said sum of £1,200,000. & ye. said yearly sum of £100,000. may be assignable or transferable, assign'd or transfer'd to such person or persons as shall freely & voluntarily accept of ye. same, & not otherwise, & to incorporate all such contributors, their Heirs &c. into one body corporate & politick by ye. name of ye. Governor, & Company of ye. Bank of England, & by ye. name to have perpetual succession & a common Seal, & ye. they, their Successors &c. should be able & capable in Law to have, purchase, receive, possess, enjoy, & retain to them & their Successors, lands, rents, tenements, & hereditaments of what kind nature or quality whatsoever, & to do & execute all & singular other matters & things by ye. same aforesaid ye. to them should

* to make a yearly fund of £140,000.

* part of £1,500,000. ye. sum to be borrow'd by these Contributors, & by Annuities for 14, or 3, lives; ye. Annuities to raise £500,000. & these contributions £1,200,000. & ye. fund to be divided into 5/7 & 2/7. respectively. See ye. Account Long Annuities Act. 2d. also Exchequer Annuities Act. 2d. also Account of ye. Bank Act. 1st.

or might appertain to do subject to ye. proviso after mention'd; & it was provided,
ye. in case ye. whole sum was not advanc'd & paid into ye. Exchequer before ye. 1st. of January 1694. yt. then ye. contributors should only be entitled to such a proportional part as was advanc'd & pay'd after ye. rate of 8. per Cent, & yt. at any time upon a twelve months notice after ye. 1st. of August 1705. upon repayment by Parl. of ye. said £1,200,000. (or such part thereof as shall have been advanc'd & paid un to ye. respective contributors their Heirs &c. & of all ye. Arrears of ye. said yearly payment of £100,000. or such proportional part thereof according to ye. sum which shall have been advanc'd as aforesaid, then, & from thence forward ye. said yearly payments by ye. said corporation shall absolutely cease & determine, & in case of moiety was not subscrib'd before ye. 1st. of August 1694. ye. Corporation not to exist.

By 7th. of 2. A. Cap. 7. ye. Bank upon advancing £400,000. which increas'd her capital to £1,600,000. ~~&c~~ their Annuity of £100,000. was continu'd to them, & all their other powers & priviledges ~~without being subject to redemption till~~ but they still were subject to redemption of ye. same after ye. 1st. of August 1732. upon a twelve months notice, & repayment of ye. said enlarg'd capital, & all arrears there of, & of all other moneys which may then be due to them from

ye Government, after which only ye corporation to cease & determine.

By ye 12th of 2. A. ye term for redemption was further prolong'd till 1742.

By ye 15th of G. II. upon consideration of ye Banks advancing a further sum of 1,800,000£ which increas'd their original Capital to 3,200,000£. for which they are to be entitl'd to their former Annuity of 100,000£ (viz. 96,000£ interest of ye said capital at 3 per Cent, & 4000£ charges of management) their term of exclusive Banking is further prolong'd to 1764. after which on a years notice & repayment of ye said capital, arrears of Annuity, Tallies, Exchequer orders, & Exchequer Bills, ye fund is to determine & their exclusive priviledge to cease.

18. Annuities 1744. additional duties on Low Wines & Spirits.

By ye 17th of G. II. ye Surplus of ye additional duties on low Wines & Spirits granted by ye before to ye said K. were made a fund for paying an Annuity of 30,000£ per an. to ye E. India Co. being ye interest at 3 per Cent of one Million advanc'd by them for ye Service of 1744. in consideration of which

+ N. B. no draw back is allow'd here upon exportation, & these duties so enhance ye. price of Wines, yt. they are excluded entirely from being an Article of foreign Trade between ye. South & North which might otherwise be a great branch of commerce & therefore considerable increase our Seamen & Shipping.

loan ye said Co. were entitl'd to a prolongation of a term of exclusive trade for 14. years, after which upon 3. years notice & repayment of their capital (which including ye said Million amounts to ye sum of 4,200,000 £.) & of all ye arrears of ye Annuity due for ye same, ye said exclusive rights shall cease & determine.

N.B. ye Annuity of ye 3,200,000 £. ye former capital of ye E.I. Co. amounts to 102,000 £. which with ye charges of management yt is 2,571,,8,,8. is payable to them out of ye Aggregate Fund.

19. Fund for Annuities payable to ye Bank & others on single lives at ye Exchequer

By ye 18th of G.II. there are additional duties laid on all imported wines & vinegars viz. 5 £. on every tun of French Wine & Vinegar, & 4 £. when brought from other Countries, according to ye regulations of ye 1st of Ja.II. under ye management of ye Commissioners of ye Customs who are directed to pay ye same weekly into ye Exchequer.

These constitute a Fund for paying Annuities at 3. per Cent upon ye sum of 2,000,000 £. of which 1,500,000 £. is directed to be subscribd to ye Bank for ye purchase of Annuities corresponding to yt sum, & ye remaining

£500,000. to be rais'd by a Lottery whose prizes & Blanks are entitl'd to a like Annuity of 3 per Cent payable at ye Bank in ye same manner as ye others; all these Annuities to be transferable at ye Bank, & for ye greater encouragement of persons to become contributors to ye lottery, every person subscribing £100. for 10. tickets is entitl'd to an annuity for Life of 4 £ 10. to himself or nominee, besides ye 3 per Cent above Mention'd.

ye amount of Life Annuities still subsisting upon this Act is £21,153.

20. Annuities for single lives, 746. Duties on Glass & Spirits.

By ye 19th of G. II. certain duties on Glass under ye management of ye Commissioners of Excise, & certain additional duties of Spirituous liquors granted as a fund for ye payment of annuities upon ye sum of £3,000,000. at ye rate of 4. per Cent of which £2,500,000. to be subscrib'd at ye Bank for ye purchase of Annuities transferable & payable there, ye remaining £500,000. to be rais'd by way of Lottery blanks & prizes to be entitl'd to ye 4. per Cent Annuity like ye others, & to every person subscribing £100. for 10. tickets

£ 9. Annuity to himself or nominee besides
ye 4. per Cent in common with ye others.

Life annuities remaining upon this act stated as above, amount to £41,591.

21. Fund for clerk of ye Hamaper

Certain duties on vellum, parchment, & paper, 1st granted by ye 12th of G. I. for ye relief of certain suitors in Chancery for 16. years, y^t afterwards by ye 9th of G. II. had been further continu'd for like purposes are ~~ye term~~ by ye 23^d of G. II. continu'd forever as a yearly fund to produce £3000. per an. for ye office of Clerk of ye Hamaper in Chancery, upon a recital y^t ye Patent revenue of ye said office was become insufficient to answer ye demands upon it.

N.B. this fund is charg'd by ye 23^d of G. II. with £12,000. per an. in augmentation of ye Salary of ye Master of ye Rolls.

This fund in ye year 1753. produc'd £2165.

22. Plantation duty of 4½ per cent from Barbadoes & ye Leward Islands.

K. Ch. I. granted by letters patent ye property of Barbadoes to Hay E. of Carlisle,

(1675) in consequence of this grant many heavy
taxes were laid on ye people particularly
40s per head to ye said E. of K. Ch. II. redeem'd
ye property of this Island, but as ye purchase
money was not paid Ld. Carlisle accepted a
perpetual pension in lieu of it which
is now descended to Ld. Kinnoul, & in
1663. an Act of ye Barbadoes assembly pass'd,
to remove all excaitions, & settle a
revenue for ye support of ye Government
& fortifications of 4½ per Cent in specie,
upon all ye Lead produce exported; ye
above mention'd pension appears to have
been then fix'd of this revenue, & this
4½ per Cent became part of K. W. Civil
List, but when Q. A. Civil list was under
Consideration, ye Barbadoes Merchants
apply'd to Parl. setting forth yt this Revenue
was not apply'd to ye purposes for which
it had been first granted, & yt ye Island
was in great danger from ye bad
State of ye fortification, upon which ye
Parl. not only excepted this Revenue
expressly in ye Act, from ye other
Civil List fund, but also address'd

ye. R. yt. it might be for ye future apply'd according to its original destination, & an annual account of ye expenditure be laid before Parl. with a saving clause to ye E. of Kinnoul's right in consideration of a Petition then presented to yt purpose, since which time it appears to have been apply'd at large by ye prerogative of ye Crown without ever any account having been laid before Parl. according to ye purport of ye aforesaid address

† See ye Historical part of ye Civil list Revenue.

23. Fund for a Coinage

By ye 18th of Ch. II. certain duties impos'd for a certain term on all Wines, Vinegar, Cider, & Beer; as also on all Brandy Wine & strong waters imported were appropriated for defraying ye charge of Coinage in gold & silver at ye Mint during ye said term, which duties were by subsequent Acts continu'd; & by ye 1st of G. I. provision was made for any deficiency yt might happen in them towards defraying ye necessary charge of Coinage up to £15,000. by impowering ye Treasury to issue to yt amount within any one year; these duties & provision are by ye 27th of G. II. further continu'd for 7. years,

from ye. 1st of March 1754. be such part of ye. original Coinage duties as arose by Brandy & Strong waters, having by ye. 9th of G. II. been made part of ye. Aggregate Fund, it is declar'd by aforesaid act of ye. 27th ye. ye. intent & meaning of this Act of ye. 9th. of G. II. was to continue ye. same for a like time as any other duties composing ye. Aggregate Fund, which is making it perpetual.

This duty in 1757. produc'd £7952.

24. Fund for relief of ye. Poor Clergy

By ye. 2d. of Q. A. Her M. is impower'd to erect by letters Patent a corporation & to settle on them & their Successors ye. whole Revenue of ye. 1st fruits & tenths for ye. purpose of augmenting small livings of ye. Poor Clergy, according to certain rules & limitations in ye. said letters Patent.

25. Consolidated annuities at 3 per Cent charg'd upon ye. Sinking fund

Bank Annuities

By ye. 4th of G. II. for raising £1,200,000. for ye. service of 1731. ye. sum of £800,000. having been advanc'd upon ye. credit of ye. additional duties

on stamp'd vellum, parchment, & paper
for ye. purchase of Annuities at ye. rate of 3.
per Cent transferable at ye. Bank & redeemable
by Parl.

Also by an Act of ye. 15th G. II. for granting
his M. £600,000. ye. said sum having been
advanc'd on ye. Credit of ye. Sinking fund for ye.
purchase of Annuities transferable at ye. Bank
& redeemable by Parl.

Also by ye. 16th G. II. for raising ye. sum of
£1,000,000. by Annuities & a lottery at 3. per Cent
for ye. service of ye. year 1743. ye. said sum
having been advanc'd upon credit of ye.
duties on low Wines, Spirits, & Strong waters,
(granted to H. M. ye. same Session) for ye.
purchase of Annuities at 3. per Cent
transferable at ye. Bank, & redeemable by
Parl.

& by ye. 17th of G. II. for raising £900,000. by
Annuities & a lottery for ye. service of 1744. ye.
said sum having been advanc'd upon credit
of ye. surplus of ye. duties on low Wines, granted
as above by ye. 16th G. II. after satisfying ye.
annuity payable to ye. E. I. Co. out of ye. said
duties, & this for ye. purchase of Annuities

at 3. per Cent, transferable at ye Bank & redeemable by Parl.

Also by ye 9. G. II. for granting additional duties to H. M. on all wines imported &c. ye sum of £2,000,000. having been advanc'd upon ye credit of ye said additional duties for ye purchase of Annuities at 3. per Cent transferable at ye Bank, & redeemable by Parl. ye said additional duties being also charg'd with payment of certain annuities for lives at ye receipt of Exchequer as ye said Act directs.

also by ye 2 3d of G. II. for granting H. M. £1,000,000. to be rais'd by Annuities &c. ye said sum was advanc'd upon credit of ye Sinking fund at 3. per Cent transferable at ye Bank & redeemable by Parl.

Exchequer Annuities

& by two several Acts of ye 9th & 11th of G. II. certain Annuities at ye rate of 3. per Cent having been created & made payable at ye recte of ye Exchequer out of ye Sinking Fund amounting to ye principal sum of £900,000.

& by ye 8th of G. II. certain orders for Annuities at 3. per Cent having been made forth at ye recte of ye Exchequer payable of ye General

Fund in lieu of debentures made forth to ye sufferers at Nevis & St. Christophers to ye amount of £141,097,,15,,1¼. of which there still remain'd unpaid ye sum of £57,821,,5,,1¼.

All these annuitées being in their nature seperate from each other & having distinct funds attending them, ye proprietors were liable to many inconveniences, & ye publick account to obscurity, & perplexity, 1st from having different of transfer at ye Bank,

2dly tho' all receiving ye same rate of interest, yet bearing different prices at market, in proportion as their respective funds were more or less efficient,

3dly tho' provision was made in ye several acts for supplying ye deficiencies of ye respective funds from ye sinking fund which had such advances made good to it out of ye supplies of ye year, yet this very method was attended with a circuit & perplexity very unnecessary, & which prevented ye publick having a clear & distinct view of its whole revenue.

To remedy ye aforesaid inconveniences it was judg'd necessary to consolidate all these Annuities into one joint Stock at 3 per Cent payable out of ye Sinking fund at large, & transferable at ye Bank only; & to make ye different Rates which constituted ye particular funds (of such as had particular funds attending them) a part of ye Sinking fund; & by ye 25th of G. II. upon a recital of ye different Acts whereby these Annuities were granted, ye same amounting to £8,200,000. ye said Annuities are directed with consent of ye proprietors to be converted into one joint Stock of Annuities; & it was enacted yt all those who should be wanting ye 24th of June 1752. & ye 5th of January 1753. signify their consent to making their said Annuities part of ye joint Stock, should be immediately entitl'd to ye privilege of transferring such Annuities as part of ye said joint from ye said 24th of June.

It was farther enacted till ye 24th of June 1752. ye said Annuities should be payable out of their own particular funds, as formerly

& any deficiency to be made good out of ye sinking fund, yt from thence forth the ye said annuities with ye charges of management should be chargeable on ye sinking fund & payable out of it at ye Bank half yearly on ye 5th of January, & 5th of July, & for yt purpose Commissioners of ye Treasury are directed to issue ye same to ye Cashier of ye Bank by way of imprest who is to pay ye same over, & pass his account thereof in ye Exchequer.

It is likewise Enacted yt from & after ye said 24th of June 1752. all ye said Rates, duties, impositions & Revenues granted & appropriated by ye said several Acts for payment of ye said several Annuities shall be carried to & made part of ye sinking fund (reserving sufficient to pay ye Annuities on lives at ye Exchequer, & other charges incident to ye same) & shall be issued & applied to such uses & purposes, as all & every other surplus funds, duties, & revenues composing ye said sinking fund, are or may be issued & applied to.

& Upon receipt of ye. Exchequer Annuities created in ye. 9th & 11th of G. II. amounting to £900,000. for which 3 per Cent Annuities had been granted, & yt. ye. proprietors of such Annuities might be desirous of subscribing ye. same into ye. Aforesaid Joint stock of Annuities, liberty is given to such proprietors, to subscribe within ye. time above limited.

& ye. same liberty was given to ye. proprietors of ye. 3. per Cent Exchequer Annuities, granted by ye. 8th of G. I. in lieu of debentures to ye. sufferers of Nevis & St. Christophers of which there remain'd ye. principal sum of £37,821 " 5 " 1¼.

N.B. as these Exchequer Annuities were one per Cent inferior in vallue at market tho' with a like rate of interest, & on a fund equally good, while payable at ye. Exchequer (probably from ye. greater trouble & difficulty attending Exchequer payments than those at ye. Bank) there could be no doubt, but all these Exchequer Annuities would be subscribd.

ye State of ye Consolidated 3 per Cents is as follows

	£	
Annuities originally transferable at ye Bank	8,200,000.	
Exchequer annuities in 9. & 11. G. 2.	900,000.	
D^o in lieu of Nevis & St. Christopher's debentures	37,821,,5,,1¼	
For which ye Ann^ty payable at 3 p^r Cent is		274,134,,12,,9
charges of Management		4,450,,10,,0
Total charge of 3 p^r Cents on Sink^g. Fund by Consolidat^g. Act		278,585,,2,,9.
Revenue brought to Sink^g. F^d by 3 p^r C^ts Consolidated		
Additional Stamp duties	31,551,,10,,10.	
addit^l. low Wines & Spirits after deducting £3,2,6. Ann^ties & charges of Manag^t amounts to 30,401,,15,,8	201,337,,18,, 8.	
addit^l. Impost on Wine after deduct^g. 21,153 for ann^s. on single lives charg^d thereon	52,721,,11,,0½.	
Total brought to ye Sink^g. Fund		285,607,,0,,6½
Difference to ye Advantage of ye Sink^g. F^d.		7,021,,7,,9½

Consolidated Ann^s. at 3½ per Cent

By ye above mention'd consolidation Act of ye 25th G. II. upon a recital y^t. as by ye 6th of G. II. several rated & duties upon glass & spirituous liquors being granted to H. M. there was advanced upon ye credit of these duties &c. ye principal sum of 3 Millions for ye purchase of Annuities at 4. per Cent transferable at ye Bank of England, &

redeemable by Parl. which said duties &c.
were also charg'd with ye. payment of certain
annuities for lives, payable at ye. Exchequer, as
therein directed; & yt. ye. said sum of 3,000,000.
~~millions~~ had been reduc'd to ye. principal
sum of 2,824,420 £ 13 s 11 d. attended with Ann.
of 3½ per Cent, pursuant to certain Acts
pass'd for yt. purpose.
& yt. by another Act, made in ye. 20th of
G. II. for repealing several rates & duties
on Windows & Lights, & for granting to
H. M. other rates &c. ye. principal sum of
4,000,000 £ was advanc'd for purchase of
4 ~~millions~~ was advanc'd for purchase of
Ann. transferable at ye. Bank, with an
allowance of 10. pr. Cent, for yt. encouragement
of persons who should advance yt. same,
which increas'd yt. Capital to 4,400,000 £.
which said sum, was reduc'd to yt.
principal sum of 4,189,365 £ 5 s. attended
with annuities of 3½ per Ct. pursuant to
divers Acts of Parl, made in yt. ~~pursuance~~ behalf,
& yt. said rates & duties were likewise
appropriated for ye. payment of ye.
yearly sum of 91,485 £ 0 s 6¾. to yt. Aggregate
Fund.

& ye. by another Act of ye. 20th of G. II. for granting several rates & duties upon Coaches &c. ye. sum of 1 Million was advanc'd, upon ye. credit of ye. said duties, for purchase of Annts. transferable at ye. Bank, & redeemable by Parl. which said sum was reduc'd to ye. Principal sum of 92,276 £ 10 s 6 d. attended with Annts. at 3½ per Cent, pursuant to several Acts of Parl.

& ye. by an Act of ye. 21st G. II. for granting a Subsidy on all goods & Merchandizes imported &c. ye. principal sum of 6,300,000 £ was advanc'd on ye. credit of ye. said Subsidy, for purchase of Annts. transferable at ye. Bank, & redeemable by Parl. & ye. an Allowance of 10. pr. Ct. making 630,000 £ was given for ye. encouragement of ye. Lenders which encreas'd ye. Capital 6,930,000 £. which was reduc'd to ye. principal sum of 4660,006 £ 18 s 3 d. attended with Annts. at 3½ per Ct. pursuant to several Acts of Parl.

& yt. by an Act of yc. 22d. G. II. charging yd. Sink g. fund with payment of Annuities in discharge of Navy, Victualling & transport bills, & ordinance debentures to yd. Amount of £ 3,072,472 " 0 " 10. for yd. purchase of Annt. transferable at yd. Bank & redeemable by Parl. which said sum was reduced to yc. principle sum of £ 2,968,496 " 8 " 8. attended with Annts. at 3½ per Ct. pursuant to several Acts of Parl.

It appears therefore, yt. yd. principal sums above mention'd carrying an interest of 3½ pr. Cent do amount in yc. whole to £ ~~17,571,576 " 4.~~ 17,571,573 " 16 " 4. whereof £ 14,857,955 " 16 " 4. was 1st subscrib'd in pursuance of yd. 22d. of G. II. into 3½ pr. Ct. Annuities on the yc. 25th of Dec. 1757. O. S. after which to bear interest at 3 pr. Ct.

It also appears yt. yd. Residue of 2,713,617 " 0 " 0. was last subscrib'd into Annuities of 3½ pr. Ct. on the yc. 25th of Dec. 1755. O. S. after which to bear interest at 3 pr. Ct.

It being thought necessary yt. these two several Stocks of Annuities should not only be each of them converted into one Stock

with ye consent of ye proprietors, ye interest or Annuity to be charg'd on ye Sinking Fund, but yt

after ye 5th of April 1758. ye two several stocks of Annuities above mention'd, should be Consolidated into one joint stock; & leave was given to ye proprietors to testify their consent betwixt ye 10th of Octr 1752. & ye 5th of April 1753.

It was likewise enacted yt untill ye 10th of Octr 1752. yt ye said Annuities should be paid out of ye respective funds attending them, & any deficiencies be made good out of ye Sinking Fund, but yt after ye said 10th of Octr they were to be paid out of ye Sinking half yearly, on ye 5th of April & 10th of Octr in ye manner before directed for ye 3 pr Cents, & ye Commissrs of ye Treasury were directed in like manner, to issue money to ye Cashier of ye Bank.

& it was farther Enacted after ye said 10th of Octr 1752. all ye rates, duties, imposts, or Revenues appropriated by ye former Acts, for ye payment of ye said several annuities transferable at ye

(1682) Bank, should be carried to, & part of ye. sinking fund, after reserving sufficient to pay ye. annuities for lives at ye. Exchequer, & other charges & incumberances charg'd on ye. same, & yt. these Rates, Duties &c. should be applicable to ye. same uses as all other revenues composing ye. sinking Fund.

& upon a recital, yt. by ye. 6th of G. 1. certain Annuities were created at ye. Exchequer payable out of Duties on wrought plate, to ye. amount of £312,000. whereof remain'd 129,750. it was further Enacted, yt. ye. proprietors of tallies & orders for ye. said Annuities, should in like manner be entitl'd to subscribe them from ye. said Oct.r to April, & yt. ye. said duties, should in like manner be carried from ye. said 10th of Oct.r to ye. sinking Fund; there is a clause directing ye. manner of redemption of all these Annuities, by paying off a sum not less than £500,000. upon such notices as ye. Act directs

The State of the Consolidated
3½ pr. Cents is as follows

Annuities originally transferable at Bank 1st subscrib'd	14,857,955,,18,,4.
Do. 2d. subscrib'd	2,713,617,,18,,0.
Exchequer Annuit. on wrought Plate	129,750,,0,,0.
	17,701,323,,16,,4
For which the Ann. pay^ble at 3½ pr Ct. is	619,546,,6,,6.
Charges of Management	9,884,,0,,1.
Total Charge on S.d Fund by 3½ pr. Ct. brought by Consolidating Acts	629,430,,6,,7
Rever. brought to S.d Fund by 3½ pr. Ct. Consol.d viz	
Duty of 6d pr. Oz. on wrought Plate	7,897,,14,,7.
Addit.l Duty on low wines & Spir.ts & Glass after deducting £41,592 for Annuit.s on single lives payable at the Exchequer	£54,819,,18,,9½.
Duty on Coaches & Carriages	54,227,,4,,3
Duty on Houses, &c Wind.s after deducting the sum of £91,485,,0,,6¾ applicable to the Aggregate Fund	102,393,,6,,9¾.
Subsidy on Goods Merchand.s imported	293,709,,19,,4.
Total brought to the Sinking Fund	513,048,,3,,9¼.
Difference to the loss of the Sinking Fund	116,382,,2,,9¾.

Exchequer Annuities 1755.

	Principal	Interest
Annts for long terms being ye remaind. of ye sum originally contributed unsubscribd to 1.1.6	1,836,275,,17,,10 3/4	136,453,,12,,8
Do. for lives with benefit of survivorship being ye original sum contributed	108,100,,0,,0.	7567,,0,,0.
Do. for 1-2-3 lives being ye remainder after what is fallen in by deaths	88,255,,14,,10 3/4.	70,665,,12,,0.
Total principal	2,032,631,,12,,9 1/2.	
Total of paym. at ye Exch. for long Annts & Annts for lives with survivorship & Annts for 1-2-3 lives		154,686,,4,,8.

This total of payments is yt made to ye Annuitants as they stood upon ye Pal. Acct 5th of Jan. 1755.

Exchequer Annuities 1757.

Article	Annuity	Salary to Officers Exchequer
1	56,392,,2,,6	1200,,0,,0.
2	17,098,,4,,0	150,,0,,0.
3	30,400,,6,,8	1430,,0,,0,
4	23,234,,11,,6	1470,,0,,0.
5	7776,,10,,0	375,,12,,2.
6	4710,,0,,0	208,,2,,7.
7	10,181,,0,,0	416,,5,,3.
	149,785,,14,,8	5250,,0,,0
	5,250,,0,,0	
	155036,,2,,8	

Art. 1

This sum was ye payment made to ye Annuitants 1757. ye difference between ye totals of ye two years is owing to ye fife

Annuities fallen in between ye two periods; we shall now shew ye different qualities of ye respective Annuities referring to each Art. in order.

N.B. ye funds for ye above annts are further charg'd with payment to S.S. Co of ye perpetual Annts to which they are entitled in proportion to ye respective quantities of ye long Annts subscrib'd into their Stock in virtue of ye S.S. Act, & after satisfying these payments ye proprietors of ye unsubscrib'd Annts & to ye S.S. Co: ye overplus goes to ye aggregate Fund.

Art. 1st of this sum there remained ye 1st £ 40,825,2,6.

of Annuities for lives, originally purchas'd by ye 4th of W. & M. cap. 3d upon ye credit of ye 9d pot. barrell excise thereby granted for 99 years, & afterwards converted into Annuities for long terms, & which remain'd unsubscrib'd into ye S.S. Co & ye sum of £ 7,567. to annuitants with benefit of survivorship, purchas'd by ye said Act, & charg'd upon ye said Fund continues to be paid out of ye same at ye Exchequer to ye respective proprietors with £ 1,200.

x See Art. 6th of ye preceding part, bot. S.S. Account Art. 1st

(1684) Salaries to Exchequer Officers for charges of management.

Article 2d. this sum is ye Annuity originally purchas'd by ye 5th of W. & M. on ye credit of $\frac{2}{7}$ of 9d. which remains unsubscrib'd to ye S.S. Co. continues to paid at ye Exchequer to ye proprietors of ye said Annuities, out of ye said fund with ye annex'd salaries

+ See Art. 7th of ye preceding part, & art. 2d of ye S.S. Account.

Art. 3d. This sum contains ye Annuities for 99 years purchas'd by ye 2d & 3d of Q. A. upon credit of 37l 0 0. pr. week Here & Temp. Excise & unsubscrib'd to S.S. Co. which continues to be paid at ye Exchequer out of this fund, with ye annex'd salary.

x See art. 8th of ye preceding part & art. 3d of S.S. Account.

Art. 4th This sum is ye annuity for 99 years purchas'd by ye 4th of Q. A. upon ye credit of $\frac{1}{9}$ subs'cdly continued, & of 9d per barrell excise continued, unsubscrib'd to S.S. Co continuing to be paid at ye Exchequer with ye annex'd salary

+ See Art. 9th of ye preceding part & Art. 4th S.S. Account.

Art. 5th This sum contains ye Annuities for 99 years purchas'd by ye 5th of Q. A. upon credit of ye duties on Hawkers & Pedlars further continued by this Act for 96 years; also ye Duties upon Vellum, parchment & paper, also continued; these remaining unsubscrib'd

x See Art. 10th of ye preceding part. & Art. 5th of ye S.S. account; long Anns.

*See an
preceding
wt. 6
long. 6

*See
preceding
wt. p
long.

to ye S.S.C^o continued to be paid at ye Exchequer with ye annex'd salary

Art. 6th This sum is ye Annuity purchas'd by ye 6th of Q. A. upon credit of ye surplus of ye Annuity fund of ye 4th & 5th of Q. A. unsubscrib'd to ye S.S.C^o & continue to be paid to ye proprietors at ye Exchequer, with ye Annex'd salary.

*See art. 11th of ye preceding part, & art. 8th of S.S. Accounts long Ann^s.

*See art. 12th of ye preceding part & art. 7th of S.S. Accounts long Ann^s.

Art. 7th This [redacted] ye annuity for 99. years purchas'd by ye 2^d Act of ye 5th of Q. A. upon credit of half ye old Subsidy on Tunnage & poundage continued for ye further term of 69 years unsubscrib'd to S.S.C^o & continueing to be paid at ye Exchequer, with annex'd salary.